

LPRE

Long Pond Real Estate Select ETF

Fund Description

LPRE is an actively managed fund that invests in real estate companies from around the globe the sub-adviser believes are capable of compounding value over time and through different market cycles.

FactSet Analyst Report

LPRE seeks total return through an actively managed, concentrated portfolio of 25 real estate companies from around the world. The portfolio includes firms that: a) generate at least 50% of their revenue from real estate related activities such as leasing, renting, management, construction, financing or sale, b) are organized as REITs or REIT-like entities, and c) provide goods and services to real estate industry participants. The sub-adviser employs an investment process that identifies value compounders and/or secular winners in the broad real estate industry by actively monitoring and evaluating fundamentals, supply and demand outlooks, asset and management quality, capital allocation, balance sheet strength, and valuation. The fund may invest in shares of other investment companies, including ETFs, temporarily hold cash or cash equivalents, borrow for investment purposes, and incorporate certain tax optimization strategies. Note that this may result in high portfolio turnover.