

LQ

Simplify Tax Aware Alternatives ETF

Fund Description

LQ is actively managed, seeking capital appreciation through a global multi-asset portfolio, including emerging markets. Investments include commodities, currencies, real estate-related securities, derivatives, privately offered debt instruments, and ETFs that use strategies such as option writing or macro investing.

FactSet Analyst Report

LQ is a tax-efficient, multi-asset portfolio consisting of commodities, currencies, real estate-related securities, derivative instruments, privately offered debts, and ETFs employing strategies such as option writing and macro investing. Commodities are accessed through futures and swaps. The strategy aims to reduce taxable distributions through a tax-aware overlay that emphasizes long-term capital gains treatment, tax-loss harvesting, and optimized holding periods. LQ regularly adjusts its portfolio to capture opportunities and adapt to market shifts. Derivative positions are used to provide synthetic exposure when they are more efficient, liquid, tax-advantaged, or offer superior return potential compared to direct ownership. Holdings may include high-yield bonds and emerging market securities, along with cash, US Treasuries, and short-term debt used as collateral.



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