

# LRND

## IQ U.S. Large Cap R&D Leaders ETF

### Fund Description

LRND tracks an index of 100 large-cap US companies selected and weighted based on the most recently reported one year research and development (R&D) spending.

### FactSet Analyst Report

LRND focuses on large-cap US companies with the highest expenditures on research and development (R&D). This is intended for innovation and development of concepts for new products or services by which the company can increase revenues. The issuer believes R&D spending is an indicator of a firm's growth potential and expansion capabilities. Starting with the Russell 1000 Index constituents, the fund selects and weights the top 100 companies based on the most recently reported dollar amount of R&D spending during the previous year. The fund pulls the R&D data from a FactSet standardized table which aims to reconcile companies reporting differences. The index reconstitutes and rebalances quarterly so that no individual security exceeds 5% weight. LRND is part of IndexIQ's Research and Development ETFs suite along with MRND and WRND, which focuses on US mid-caps and global equities, respectively.

