

LSAT

Leadershares Alphafactor Tactical Focused ETF

Fund Description

LSAT is actively-managed to invest in US stocks selected by multiple factors. The fund employs a risk overlay to overweight money-market securities during riskier periods.

FactSet Analyst Report

LSAT focuses on US stocks to generate long-term capital growth by screening for net share count reduction, free cash flow growth, dividend yield, volatility, and debt/asset ratios. The portfolio selection uses factors such as liquidity and market capitalization to select the final constituents. The fund typically invests in a diversified portfolio of equity securities, such as equity options and may utilize derivatives like total return swap agreements. LSAT also employs a multi-factor tactical risk management overlay that identifies periods of above average risk to shift into money market instruments, like T-bills, certificates of deposit, commercial paper and US government bond funds.