

# LSLT

## Pacer Salt Low truBeta US Market ETF

### Fund Description

LSLT tracks an equal-weighted index of low-beta US large- and mid-cap equities.

### FactSet Analyst Report

LSLT focuses on beta and the volatility of beta. Constituents are selected from the 1,000 largest US-listed common stocks by having the lowest variability of beta, provided the stock has a nominal beta below 1.00. Among remaining candidates, the 100 with the lowest variability score are included, provided 100 stocks qualify, and are weighted evenly. LSLT is most noted as being the first-ever US ETF to launch with the expense ratio of -0.05% (yes, a negative expense ratio.) Note: On October 5, 2020 Pacer Financial entered into a distribution agreement with the fund, added Pacer to the ETF name and changed the expense ratio.