

LST

Leuthold Select Industries ETF

Fund Description

LST is actively managed, seeking capital appreciation by broadly investing in US equity securities. The selection process utilizes a quantitative approach that focuses on shifts in industry groups.

FactSet Analyst Report

LST uses a quantitative approach designed to eliminate emotional biases, reflecting the advisers belief that shifts among industry groups have become increasingly dramatic and impactful. The fund invests broadly in US equity securities, offering exposure to companies across all sizes, industries, and investment styles. The approach is based on the Select Industries Strategy, which emphasizes group selection over individual stock pricing. Approximately 120 industry groups, including airlines, healthcare facilities, and semiconductors, are closely monitored by the adviser, with each influenced by shared market factors. By continuously analyzing these groups, the adviser aims to identify the most attractive risk-reward opportunities and adjust the portfolio to capitalize on market shifts. The fund is expected to have a high portfolio turnover. The ETF launched by converting a mutual fund with the same strategy. As a result the ETF began trading with \$11.7 million in assets.