

LYLD

Cambria Large Cap Shareholder Yield ETF

Fund Description

LYLD seeks total returns by actively managing a portfolio of large-cap US stocks. The fund employs a quantitatively driven strategy that focuses on capital returns through dividends, buybacks, and debt reduction.

FactSet Analyst Report

LYLD employs a model-based approach to invest primarily in large-cap US companies that provide high shareholder yield. Shareholder yield is calculated using a proprietary quantitative algorithm that considers dividend payments, share buybacks, and debt paydowns. Security selection includes a screening process that selects the top 20% of companies based on shareholder yield. These companies are then further evaluated using financial ratios such as price-to-book, price-to-sales, price-to-earnings, price-to-free cash flow, and enterprise multiple. The final portfolio consists of 50 to 100 stocks with the best combination of shareholder yield and value metrics. While the aim is for equal weighting, fluctuations based on market conditions are possible. Holdings are rebalanced quarterly, and securities are sold if they become overvalued or if better opportunities arise.

