

MADE

iShares U.S. Manufacturing ETF

Fund Description

MADE is passively managed to invest in US equity securities that derive revenues from manufacturing and manufacturing-related sectors. The fund optimizes the portfolio by setting weight limits for select sectors.

FactSet Analyst Report

MADE tracks an index of US companies that are involved in manufacturing and manufacturing-related industries. The fund selects stocks classified by FactSet RBICS as sectors under the Industrial Manufacturers and Consumer Vehicles & Parts (L2). The fund also considers stocks from various sub-sets under the broad Electronic Components & Manufacturing sector, including those related to air, liquid and gas control, factory automation, industrial and support, natural resource and construction, etc. Securities must derive US revenues of at least 50% for L2 or 25% for L4 subsector stocks. The portfolio is market cap-weighted, which is optimized with set limits of 4% per security and 15% for L4 companies. The fund may also engage in securities lending. The index is rebalanced quarterly and reconstituted annually.