

MAGG

Madison Aggregate Bond ETF

Fund Description

MAGG is an actively managed fund that seeks to generate superior long-term risk adjusted performance through investments in US investment-grade bonds. The fund maintains an intermediate average portfolio duration but may include securities of any maturity.

FactSet Analyst Report

MAGG provides a diversified exposure to the US investment-grade bond market, aiming for a performance that surpasses its benchmark. To pursue its objective, the fund enhances portfolio returns through strategic choices involving credit risk, sector allocation, and yield curve positioning. Typically, the fund maintains a portfolio of 100 to 500 diverse US government debts and investment-grade domestic corporate securities. Although the majority of holdings are investment grade, the fund may hold a maximum of 10% non-investment grade securities. Furthermore, the fund keeps an average duration of 3-7 years average portfolio duration, which minimizes share price volatility and aims for a steady current income. Being an actively managed fund, the advisor can modify the fund's makeup in terms of quality and maturity. Positions are dropped for securities with the potential to yield superior returns.