

# MAGO

## Tuttle Capital Magnificent 7 Income Blast ETF

### Fund Description

MAGO aims to provide a combination of US equity participation in the Magnificent 7 and consistent income generation by actively managing long equity exposure, directly or synthetically, and short-put option spreads. The fund aims for equal weighting across the seven names.

### FactSet Analyst Report

MAGO is an actively managed ETF that seeks to provide investment exposure to the Magnificent 7 seven dominant US technology companies: Alphabet, Amazon, Apple, Meta Platforms, Microsoft, NVIDIA, and Tesla. The fund aims to deliver exposure to the common stocks of these companies and generate income via an options overlay strategy, rather than solely tracking their stock prices. The fund may hold direct stock positions or options-based synthetic long positions. Portfolio positions are rebalanced quarterly for equal weighting across all seven names. The fund employs a systematic put credit spread strategy for income by selling near-the-money puts to collect premiums and simultaneously buying out-of-the-money puts to cap downside risk on each company. Weekly income distributions are targeted.