

MAKX

ProShares S&P Kensho Smart Factories ETF

Fund Description

MAKX tracks a modified equal-weighted index of US-listed firms that enable the digitalization of manufacturing.

FactSet Analyst Report

MAKX is passively managed to target US-listed companies whose technologies empower digitalized factories to improve manufacturing processes. Such products and services support (i) connected and integrated digitalization, (ii) environmental sensing/ monitoring, advanced process control, predictive maintenance and equipment health monitoring, (iii) industrial machine and 3D vision, and (iv) demand response systems. To identify qualified companies, the index uses an automated scan on recent company filings. Each company is either classified as core or non-core, depending on the level of thematic involvement. Within each bucket, stocks are initially weighted equally, and then pure plays are overweighted. Weights are further adjusted for liquidity and diversification. The index is reconstituted annually and rebalanced semi-annually.