

MAPP

Harbor Multi-Asset Explorer ETF

Fund Description

MAPP seeks long-term total return and limited downside risk through an actively managed fund-of-funds. The fund shifts exposure to various asset classes globally through systematic and discretionary research of the business cycle.

FactSet Analyst Report

MAPP is an actively managed, global fund-of-funds that employs an asset allocation strategy driven by regime modeling. The fund may invest directly or indirectly in stocks of any sector and style, bonds of any credit rating, REITs, commodities, and cash and cash equivalents. The portfolio construction starts by assessing the global economic and business cycle. Risks and opportunities are evaluated on the current cycle using a proprietary model that includes growth, liquidity, and inflation factors. The model categorizes the business cycle into various regimes, and the prevailing business cycle regime determines the risk parameters and general asset allocation for the fund. The adviser then conducts various portfolio optimizations using the identified risk parameters and returns estimates. The adviser reviews and adjusts portfolio positions to reflect discretionary analysis, including valuation, sentiment, and sector fundamentals. The portfolio is generally rebalanced monthly.