

MBBB

VanEck Moody's Analytics BBB Corporate Bond ETF

Fund Description

MBBB tracks a market-value-weighted index of BBB-rated corporate bonds issued in the US domestic market.

FactSet Analyst Report

MBBB tracks an index that uses Moodys owned credit risk metric to identify BBB-rated corporate bonds that exhibit low risk of being downgraded, and offer an excess spread over its fair value. The underlying index is comprised of USD-denominated bonds issued in the US domestic market by US and non-US issuers. Weightings are capped at 25% per business sector and 5% per issuer of corporate bond. Excess weights are redistributed proportionally across all other uncapped corporate bonds. Selected bonds must have a minimum of 12 months to final maturity to remain included in the index. Bonds that are no longer BBB-rated due to credit downgrade or upgrade are removed from the index at each monthly rebalance.

