

MCHU

Tradr 2X Long MCHP Daily ETF

Fund Description

MCHU seeks to deliver 200% leveraged exposure to the daily share price movements of Microchip Technology, Inc. (NASDAQ: MCHP), net of fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

MCHU uses swap agreements and listed call options to make bullish bets on the share price of Microchip Technology, Inc. (NASDAQ: MCHP). The fund may also invest directly in MCHP. The company engages in the provision of semiconductor products, operating through the Semiconductor Products and Technology Licensing segments. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in MCHP price through daily rebalancing. Returns may deviate from the expected 200% if held for longer than a single day due to factors such as volatility and compounding. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.