

# MCSE

## Franklin Sustainable International Equity ETF

### Fund Description

MCSE actively invests in a concentrated equity portfolio of foreign companies of any market capitalization. The fund selects equities based on ESG criteria and factors related to long-term potential.

### FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is January 11, 2026. MCSE holds a high-conviction portfolio of 20 to 40 non-US equities of any market cap. It expects to invest in at least three countries and may include depositary receipts, preferred stocks, convertibles, and other ETFs. The fund uses a proprietary analytical framework to assign risk ratings according to various ESG factors related to governance and sustainability. Companies with high-risk ratings are filtered out. The fund also screens out companies significantly involved in tobacco, weapons, fossil fuels, and mining, as well as firms classified under metals and mining-related industries in GICS. MCSE focuses on reasonably valued companies with a strong history or potential for high and durable returns, as determined by the advisers evaluation of long-term potential. On October 31, 2022, MCSE converted from a mutual fund to an active ETF, starting with \$30 million in net assets. Before July 1, 2025, 'Martin Currie' was replaced with 'Franklin' in the fund name.