

MDPL

Monarch Dividend Plus ETF

Fund Description

MDPL tracks an equal-weighted index of 30 dividend-paying stocks that are expected to provide dividend income and capital appreciation.

FactSet Analyst Report

MDPL tracks an index of 30 US dividend-paying value stocks that are expected to provide dividend income and capital appreciation. The fund follows a proprietary rules-based methodology that considers companies listed on the Russell 1000. It then screens stocks using absolute and relative dividend growth and free cash flow generation metrics. The methodology assigns a composite score for each company based on positive cash flow potential, debt-to-equity and payout ratio, dividend growth, and earnings stability. Finally, the fund selects 30 of the highest-scoring companies. The fund sells stocks that exceeds 90% of its interval price-to-equity ratio over five years. New stocks are added based on the rank order during the selection process. The index is reconstituted weekly, with each stock weighted equally.