

MEAR

BlackRock Short Maturity Municipal Bond ETF

Fund Description

MEAR holds a portfolio of actively managed municipal bonds and targets a weighted average portfolio maturity of 3 years or less.

FactSet Analyst Report

MEAR presents a viable alternative for investors looking for additional cash management tools. The active manager aims to provide tax-exempt current income through a portfolio of investment-grade, AMT-free, short-term muni securities. With a target portfolio maturity of less than 3 years, MEAR can be a useful cash management tool for non-tax-advantaged accounts. Given its active approach, MEAR's exposure can change rapidly, so investors should monitor fund's holdings. Prior to December 2, 2020, MEAR fund name was branded as iShares Short Maturity Municipal Bond ETF.