

METL

Sprott Active Metals & Miners ETF

Fund Description

METL broadly invests in companies with exposure to high-demand metals and raw materials. The actively managed ETF selects undervalued companies from around the world across the metals and mining industry lifecycle.

FactSet Analyst Report

METL seeks long-term capital appreciation by investing in companies across the broad metals and mining industry. Eligible companies must earn or have assets of at least 50% in activities tied to the metals and mining lifecycle. This includes companies engaged in mining, exploration, production, development, distribution or recycling of metals and raw materials that are frequently used to support global demand for energy, as well as royalty and streaming companies engaged in financing such metals and raw materials. The fund targets companies with exposure to metals and raw materials that have high global demand. Using a value-oriented contrarian approach, the fund focuses on undervalued companies with strong long-term fundamentals or growth potential that are temporarily overlooked by investors. Position sizes typically range from 0.5% to 15%. METL invests across the world, including companies in emerging markets. The actively managed fund may engage in securities lending.

