

MFIG

Motley Fool Innovative Growth ETF

Fund Description

MFIG tracks a proprietary rule-based index that aims to invest in the most US growth-oriented companies recommended by The Motley Fool, LLC. Stocks are selected and weighted using conviction and growth factor scores.

FactSet Analyst Report

MFIG is passively managed to track US companies the issuer believes can expand earnings or revenue faster than the market anticipates over the long term. The index screens the high-conviction names in the Motley Fool recommended universe to select the top 70100 companies based on a growth formula. The selection process integrates three proprietary scores: gross profit growth, gross profit innovation, and growth potential (brand, knowledge, and human capital) that indicate the capacity to realize sustained future growth. The index is rebalanced quarterly but may concentrate its holdings in a particular industry. The fund may also engage in securities lending to increase income.