

MGNR

American Beacon GLG Natural Resources ETF

Fund Description

MGNR is actively managed, seeking long-term capital appreciation through investments in a narrow portfolio of global stocks that are predominantly involved in natural resources and related businesses.

FactSet Analyst Report

MGNR offers exposure to companies involved in various aspects of natural resources, including ownership, production, refining, processing, transportation, distribution, mining, exploration, storage, and related activities. In addition, it broadly defines natural resources, encompassing metals, agricultural products, timber, water, and energy from both fossil fuel and renewable sources, as well as chemicals. With a concentrated portfolio ranging from 30 to 60 global stocks, the fund primarily targets large and mid-cap stocks. The fund prioritizes firms with a track record of historical growth performance by combining top-down and bottom-up analyses, a commodities viewpoint with sub-sector selection, and bottom-up stock picking. Both growth and value investment styles are also incorporated. Holdings are divested based on changing market conditions, company performance, and valuation, aiming to optimize gains and minimize losses. The fund may invest in foreign currencies directly.

