

MHIP

Milliman Healthcare Inflation Plus ETF

Fund Description

MHIP is actively managed, designed to outperform the US healthcare cost inflation rate through a multi-asset portfolio of equities, fixed income, commodities, TIPS, and Treasury bonds. The fund uses proprietary actuarial data and quantitative modeling.

FactSet Analyst Report

MHIP aims to preserve and enhance purchasing power amid rising medical costs through proprietary actuarial data and quantitative modeling. The fund analysis relies on Mis extensive dataset of real healthcare claims, covering approximately 35 million insured individuals, to project healthcare inflation based on trends in medical and pharmacy costs. Investments consist of equities and fixed income securities across the healthcare supply chain, along with inflation-hedging instruments such as commodities, TIPS, and Treasury bonds. Typically, MHIP is rebalanced monthly using a quantitative model to reflect changes in US healthcare cost inflation. The strategy increases exposure to equities and commodities during periods of higher inflation and shifts toward debt when inflation is lower. Holdings may also include derivatives such as swaps, options, and futures, as well as ETFs.

