

MHY

Man Active High Yield ETF

Fund Description

MHY actively manages a portfolio of high yield bonds of different maturities. It includes bonds from domestic and foreign issuers.

FactSet Analyst Report

MHY aims for income and capital appreciation over the medium to long term through actively managing a global portfolio of high-yield bonds. It invests up to 80% in bonds rated lower than BBB by S&P Global Ratings or Fitch Ratings. The portfolio can allocate up to 30% in bonds rated below B3 by Moodys or lower than B- by S&P or Fitch, while up to 20% can be invested in investment-grade securities. In selecting securities, the Sub-Adviser takes a bottom-up approach by evaluating each issuer globally. The focus is on solvency, utilizing multiple fundamental factors such as sustainable free cash flow, leverage, and debt-to-enterprise value ratios. These metrics are evaluated both in terms of historical performance and future projections.

