

# MIDF

## iShares MSCI USA Mid-Cap Multifactor ETF

### Fund Description

MIDF tracks a multi-factor-selected and -weighted index of US midcaps.

### FactSet Analyst Report

MIDF utilizes a multi-factor strategy aimed at the specific slice of the market that is US midcaps. The fund weights four factors in selecting and weighting its constituents: value, quality, momentum, and low size. In measuring the value factor, the fund uses ratios including earnings-to-share price, cash earnings-to-share price, and book value-to-share price. In evaluating quality, MIDF looks at growth metrics, leverage ratios, and earnings variable. Momentum looks at sustained relative performance against the global market over the last two years. Lastly, low size looks at market-cap of a company versus other eligible firms. The index constituents are rebalanced semi-annually for enhanced exposure to four style factors while keeping its expected risks in line with the MSCI USA Mid Cap Index (parent index). With its midcap coverage, MIDF can be used as a complement to LRGF and SMLF which instead focuses on US total market and small-caps respectively.