

MIG

VanEck Moody's Analytics IG Corporate Bond ETF

Fund Description

MIG tracks a market-value-weighted index of investment grade corporate bonds issued in the US domestic market.

FactSet Analyst Report

MIG tracks an index that uses Moodys owned credit risk metric to identify investment grade corporate bonds that exhibit a low risk of being downgraded, and offer an excess spread over its fair value. The underlying index is comprised of USD-denominated bonds issued in the US domestic market by US and non-US issuers. Weightings are capped at 25% per business sector and 5% per issuer of corporate bonds. Excess weights are redistributed proportionally across all other uncapped corporate bonds. Selected bonds must have a minimum of 12 months to final maturity to remain included in the index. Bonds downgraded to non-investment grade are removed from the index at each monthly rebalance.