

MINC

AdvisorShares Newfleet Multi-Sector Income ETF

Fund Description

MINC is an actively managed fund that holds a broad variety of corporate, sovereign, municipal and mortgage-backed bonds, targeting a duration of one to three years.

FactSet Analyst Report

The fund is closing. The last day of trading is September 22, 2023. MINC's actively managed portfolio focuses on delivering income while preserving capital through extensive credit research and a top-down investment philosophy. The fund generally limits corporate high-yield exposure to 10% and non-US issuers to 30%. The fund targets a duration of between one to three years, thus limiting exposure to interest-rate shifts. The fund manager identifies the most attractive sectors within government, corporate, structured, municipal and foreign debt instruments. Then the manager selects individual issues that are deemed to be undervalued, an approach that may cause deviations from market-like exposure.