

# MINN

## Mairs & Power Minnesota Municipal Bond ETF

### Fund Description

MINN is actively managed to target mainly investment-grade municipal securities of various maturities, with interest income that is exempted from federal and Minnesota state income tax.

### FactSet Analyst Report

MINN targets municipal securities with interest income that is exempted from federal and Minnesota state income tax. The fund primarily invests in all types of muni bonds of any maturity that is issued by state of Minnesota, its political subdivisions, and agencies. At least 75% of its holdings will be in investment-grade securities and could have up to 25% in high-yield. The fund could still invest up to 20% in taxable debt securities, including AMT. As an actively managed, MINN can make investment decisions at its own discretion.

