

MIVL

MFS Active International Value ETF

Fund Description

MVIL is an actively managed fund investing in foreign companies believed to exhibit value characteristics. It uses an active bottom-up investment approach combined with quantitative models to select constituents.

FactSet Analyst Report

MVIL is actively managed and specifically targets attractively valued international companies. These companies are identified as undervalued based on factors such as inclusion in value indices, third-party classifications, and valuation metrics including price-to-book, price-to-earnings, price-to-cash flow ratios, enterprise value relative to earnings, and free cash flow yield. Financial quality measures, including profitability, balance sheet strength, and capital allocation discipline, are also evaluated as part of the selection process. The fund manager uses an active bottom-up investment approach, driven by fundamental analysis of individual issuers, to determine investment decisions for the fund. Quantitative models are then utilized to support portfolio construction and security selection processes, aiming to enhance the strategy's effectiveness in identifying undervalued investments and optimizing fund performance. The fund seeks capital appreciation.

