

# MMLG

## First Trust Multi-Manager Large Growth ETF

### Fund Description

MMLG is actively managed to invest in US large cap growth stocks. Stock selections are made by two portfolio managers.

### FactSet Analyst Report

MMLG has a multi-manager approach to active investing. Wellington and Sands Capital are selected as the Sub-advisors and allocated 50% each in fund assets. The Russell 1000 Growth Index will be the starting universe for both of the advisors but each will tailor-fit their selection based on their investment styles. Wellington will utilize a fundamental bottom-up analysis to evaluate various factors of quality, valuation, and momentum, including but not limited to evaluation of capital structure, earnings ratios and cash flow ratios, and trend of revenues and earnings revisions. Conversely, Sands Capital will focus on growth and use quantitative and qualitative fundamental research to analyze factors such as sustainable earnings growth, leadership position, competitive advantages, clear mission and value-added focus, financial strength, and valuation. Sands Capital will use conviction-based weighting based on those factors. The two approaches are intended to complement each other.