

MMSB

IQ MacKay Multi-Sector Income ETF

Fund Description

MMSB is an actively managed fund that seeks current income and long-term capital growth through a broad array of global fixed income securities with varying maturities and credit ratings.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is December 12, 2023. MMSB offers diversified exposure to the global fixed income markets through a flexible multi-sector investment process. The fund includes bonds of any credit rating and maturity, selected using a combination of macroeconomic analysis and bottom-up security selection. Holdings are then weighted based on current and projected economic and market conditions. The investment process also includes a risk analysis that considers financially material ESG risks which are weighed against other criteria, so that no sectors, industries, or individual securities are explicitly excluded from the fund. While it is actively managed, MMSB uses the Bloomberg Barclays US Universal Index as a duration benchmark. The fund may invest up to 60% of its net assets in high-yield bonds, up to 20% in emerging market issuers, and up to 5% in underlying funds, including ETFs and mutual funds. It may also invest without limitation in foreign issuers, but only 20% of the fund may be exposed to non-US currency risk.

