

# MOTE

## VanEck Morningstar ESG Moat ETF

### Fund Description

MOTE tracks an equal-weighted index of US stocks perceived to have high fair value, sustainable competitive advantage, positive momentum, and excellent ESG ratings.

### FactSet Analyst Report

MOTE is a passively managed fund that tracks an index that provides exposure to US stocks of any market size that are deemed as wide moat companies (attractively priced stocks that have sustainable competitive advantages) with low ESG risk. The fund first selects wide moat companies using quantitative and qualitative factors. Companies with severe or high ESG Risk Scores, as well as those involved in products viewed as controversial, are screened out. Eligible securities are then ranked by momentum to only include the top 80%. Each sector is capped at 10%. The index is equally weighted, divided into two equal sub-portfolios, that follows a staggered rebalance. Half of the portfolio is rebalanced in June and the other in December.