

# MOTI

## VanEck Morningstar International Moat ETF

### Fund Description

MOTI tracks an equal-weighted index of 50 non-US companies that Morningstar deems to have a sustainable competitive advantage and an attractive valuation.

### FactSet Analyst Report

MOTI is an international version of the well-known US-focused ETF, MOAT, by the same issuer. The fund selects companies that, according to Morningstar's equity research team, are most attractively-priced companies and have sustainable competitive advantage (a moat). It does so by applying fundamental and price momentum screens to equities from both developed and emerging markets outside the US. The selected companies are equally weighted in the portfolio. This proprietary methodology offers investors an exposure very different from plain-vanilla funds.