

# MRSK

## Toews Agility Shares Managed Risk ETF

### Fund Description

MRSK shifts allocations between fixed income and equity securities, managing risks through option overlay strategies.

### FactSet Analyst Report

MRSK takes an active approach by allocating its exposure between equity and fixed income. For the equity component, the fund provides exposure to S&P 500 holdings through index futures, ETFs, and direct investment in its components. For the fixed income component, the fund provides exposure to the US investment grade bonds through a tactical selection of T-bills, notes, and bonds of any maturity, as well as futures contracts. MRSK, by design, seeks equity-like returns during bull markets while mitigating risk of adverse price movements and volatility through utilizing option spreads. Fixed income investments are based on the advisers decision according to the current market condition. The fund uses technical analysis of fixed income markets to identify the exposure weighting in the portfolio. In all, MRSKs investment process seeks to always be long equities with a hedge against a market downturn, along with tactically managing allocation to aggregate bonds.