

MSFC

Corgi MSFT 2x Daily ETF

Fund Description

The Corgi MSFT 2x Daily ETF (the Fund) seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily performance of the publicly-traded common stock of Microsoft Corporation (NASDAQ: MSFT) (Microsoft or the Underlying Security).

FactSet Analyst Report

MSFC seeks to deliver 200% of the daily performance of Microsoft Corporation (NASDAQ: MSFT), through derivatives such as swap agreements and exchange-traded equity futures to create leveraged exposure. Microsoft Corp. engages in the development and support of software, services, devices, and solutions. It operates through the following segments: Productivity and Business Processes, Intelligent Cloud, and More Personal Computing. The portfolio is rebalanced at the end of each trading day to maintain its targeted leverage level, meaning returns over periods longer than a single day can differ significantly from two times the cumulative return of MSFT due to compounding effects. Collateral supporting these derivative positions may be invested in money market instruments, repurchase agreements, or short-term US government securities.

