

MSOX

AdvisorShares MSOS Daily Leveraged ETF

Fund Description

MSOX is an actively managed fund, seeking to achieve 2x the daily total return of the AdvisorShares Pure US Cannabis ETF (MSOS) through swap agreements.

FactSet Analyst Report

MSOX provides 2x leveraged exposure to the daily performance of MSOS, an affiliated exchange-traded fund that concentrates on mid- and small-cap US companies engaged in the cannabis and hemp industries. In addition to stocks, the underlying fund also uses total return swap contracts to gain such exposure. MSOX will enter into one or more swap agreements intended to produce leveraged investment results relative to the returns of MSOS. To achieve maximum results, the fund may also hold money market instruments or other cash equivalents as collateral. As a geared product with daily resets, MSOX is designed as a short-term trading tool and not a long-term investment vehicle. Long-term returns could materially differ from those of the underlying fund due to daily compounding. Investors also need to be aware of the ongoing regulatory risks on cannabis. Prior to Nov. 1, 2024 the fund name was MSOS 2x Daily ETF.