

MSSS

Monarch Select Subsector ETF Fund

Fund Description

MSSS is a fund-of-funds that tracks an index of 10 US-listed ETFs that are selected for its sector or subsector that can take advantage of a particular phase in an economic cycle.

FactSet Analyst Report

MSSS is a fund-of-ETFs that provide exposure to companies considered part of economically advantageous US sectors and subsectors. The fund follows a proprietary rules-based methodology that selects sectors and subsectors based on the phase of the economic cycle. The methodology uses employment trends to determine the phase of the economic cycle. It then identifies the sectors and subsectors that have historically performed well during such cycle. The fund selects 10 US-listed ETFs that are expected to deliver the best risk-adjusted return for the identified phase. As the fund may hold subsector funds within the same sector, MSSS may have significant exposure in one or more sectors relative to others. The fund employs a replication indexing strategy in which it invests in securities in approximately the same proportions as the underlying index.