

MSVX

LHA Market State Alpha Seeker ETF

Fund Description

MSVX is an actively managed portfolio that can take long or short positions on derivative instruments based on the implied volatility of the S&P 500 Index and the CBOE Volatility Index.

FactSet Analyst Report

MSVX pursues its objective by estimating the direction of the US equity market. Based on these estimates, the funds manager will take long or short positions in the S&P 500 Index and CBOE Volatility Index futures and options. The strategy relies on proprietary statistical models to quantify market risk by comparing 30-day and 90-day implied volatility indexes and VIX futures. Daily net portfolio exposure to the S&P 500 Index and/or the VIX Index will be long or short, or in cash. The exposure will be based on estimates for the direction and strength of discretionary market signals.