

# MUSE

## TCW Multisector Credit Income ETF

### Fund Description

MUSE is an actively managed fund that aims for long-term income. It invests in a broad basket of high-yielding fixed income securities globally.

### FactSet Analyst Report

MUSE is actively managed to invest in a diversified portfolio of high-yield fixed income securities of any maturity. It provides exposure to various fixed income sectors, such as bank loans, foreign securities dominated in any currencies, US government and corporate bonds, and TIPS. Up to 20% can be allocated to securitized investments, such as residential and commercial mortgage-backed securities, ABS, and CLOs. It may also invest in emerging markets and distressed bonds. Portfolio selection involves independent, bottom-up research to identify securities that are undervalued and that offer a superior risk/return profile. The fund may engage in frequent trading which may increase transaction costs. It may utilize derivatives for hedging, risk management, and to increase income.