

MYCN

SPDR SSGA My2034 Corporate Bond ETF

Fund Description

MYCN is an actively managed fund of investment grade corporate bonds with effective maturities in 2034. Bonds are USD-denominated.

FactSet Analyst Report

MYCN is a held-to-maturity portfolio that aims to maximize income by actively investing in investment grade, USD-denominated corporate bonds with effective maturities in 2034. It is part of the SPDR SSGA MyIncome suite of target maturity bond ETFs that allow investors to build custom bond ladder portfolios. The fund is managed using a risk-aware, top-down approach combined with bottom-up security selection with each bond assessed and selected through rigorous fundamental research. It is designed to terminate and liquidate on or about December 15, 2034 and distribute remaining assets to investors. Note that the fund does not seek to distribute any predetermined amount at maturity, and the amount an investor receives may be worth more or less than the original investment. During its target maturity year, proceeds from matured securities prior to the funds liquidation date may be reinvested in cash and cash equivalents which may lead to the decrease in corporate bond holdings.

