

MYLD

Cambria Micro and SmallCap Shareholder Yield ETF

Fund Description

MYLD offers active exposure to equity securities of micro- and small-sized companies in the US. Securities are selected based on shareholder yield characterized by dividends, net shares buybacks, and debt paydown.

FactSet Analyst Report

MYLD is designed to provide exposure to select US stocks that exhibit high shareholder yield. It holds micro- and small-cap companies that provide its investors cash returns through three attributes: dividends, buybacks, and debt paydown. Selection starts with the top 20% of stocks in the investible universe by combining dividend payments and share buybacks. The fund's quantitative algorithm then factors in the debt paydowns of the remaining stocks and applies valuation metrics to create a composite. The 100 to 300 companies that represent the best combination of shareholder yield characteristics and value metrics then form the final portfolio. The fund seeks to weight its constituents equally and adjust its holdings quarterly. Note that MYLD employs active portfolio management and final investment decisions are at the adviser's discretion.