

# NBCE

## Neuberger Berman China Equity ETF

### Fund Description

NBCE is actively managed, concentrated, all-cap portfolio of China-A share companies and equity-related securities. The fund also incorporates ESG factors as part of its screening process

### FactSet Analyst Report

NBCE strives for long-term capital growth by focusing on China-based equities. The fund considers market cap for selection and targets companies with good balance sheets and the potential for sustainable, sizable earnings growth. It also puts emphasis on firms who demonstrate commitment to positive ESG practices. NBCE identifies these organizations as those who have clear environmental policies, employ social service and welfare programs, and have a management team that oversees their ESG strategies. Because of this direction, companies linked with harmful controversies or sitting in the lowest ESG ratings are ruled out. Additionally, the portfolio manager applies a disciplined selling strategy to securities deemed overvalued, underperforming, or when better investment opportunities arise. NBCE converted from a mutual fund, with \$ 1.78 million in assets.