

# NBCT

## Neuberger Berman Carbon Transition Infrastructure ETF

### Fund Description

NBCT uses a fundamental, bottom-up approach to actively invest in carbon transition and infrastructure companies of any size from developed and emerging markets.

### FactSet Analyst Report

NBCT actively invests in both carbon transition and infrastructure companies. It does so by targeting infrastructure companies in the process of transitioning their activities to low-carbon resources, electrification, and/or carbon reduction solutions. The fund determines carbon transition companies as those with at least 20% of revenues tied to infrastructure moving towards global decarbonization and/or reduction of greenhouse gas emissions. Infrastructure companies stretch broadly across multiple industries which include industrial materials, energy, renewable energy, utilities, real estate investments, and telecommunication networks. Using fundamental, bottom-up analysis, the fund considers companies with strong value, industry leadership, management, ESG, and financial characteristics. The fund may invest in US and non-US stocks that could include common and preferred stocks, convertibles, depositary receipts, ETFs, and China A-shares through Connect programs.

