

# NBDS

## Neuberger Disrupters ETF

### Fund Description

NBDS is an actively managed portfolio of global companies that are perceived to be positioned to benefit from disruptive innovations and trends.

### FactSet Analyst Report

NBDS seeks capital appreciation by actively investing in equities of US and foreign companies that are disrupters, or are pursuing disruptive growth agendas. Disrupters are defined as companies, at various growth stages, that are involved in disrupting existing markets or creating new markets such as autonomous driving, cloud computing, gene therapy, artificial intelligence, virtual reality, minimally invasive therapies, and liquid biopsies. To select securities, the fund managers use a fundamental, bottom-up approach that evaluates factors such as growth potential, earnings, management, value, industry leadership, and business opportunities, along with ESG considerations. The fund may invest in companies of any market capitalization, with its equity investments including common stocks, preferred stocks, convertibles, depositary receipts, ETFs, and REITs.

