

# NBET

## Neuberger Berman Energy Transition & Infrastructure ETF

### Fund Description

NBET uses a fundamental, bottom-up approach to actively invest in energy transition and infrastructure companies of any size from developed and emerging markets. The fund seeks to provide total return.

### FactSet Analyst Report

NBET is an actively managed portfolio of energy transition and infrastructure equities. The fund invests significantly in energy transition companies, including firms operating energy infrastructure assets, utilities, MLPs, and MLP affiliates. It also invests in growth-oriented utilities, power companies, and utility-scale renewable energy infrastructure companies. The balance of the fund's assets will be invested in infrastructure companies across various sectors. The portfolio managers use proprietary research and fundamental analysis to identify investment opportunities, with a focus on midstream investments. The fund includes both US and non-US companies and may invest in firms of any size, credit quality, industry, or sector. However, it intends to concentrate its investments in the oil, gas, and consumable fuels industry. Prior to November 1, 2024, the fund traded under the ticker NBCT and was named Neuberger Berman Carbon Transition & Infrastructure ETF.