

NBSD

Neuberger Berman Short Duration Income ETF

Fund Description

NBSD is actively managed, investing broadly in the US fixed-income market. The fund seeks the highest available current income, and to a lesser extent, capital appreciation.

FactSet Analyst Report

NBSD seeks risk-adjusted returns while maintaining a short portfolio duration to manage interest rate risk. The fund constructs a portfolio of fixed and floating-rate investment-grade debts issued by domestic and foreign governments and corporations, including mortgage- and asset-backed securities, CDOs, CLOs, and credit risk transfer securities. Up to 20% of the assets may be allocated to junk bonds and foreign securities. The strategy aims to exploit undervalued sectors of the US fixed-income market by monitoring market and industry trends using proprietary and third-party qualitative and quantitative factors. The fund may hold US treasuries and other money market instruments as needed. The fund may engage in active and frequent trading. Derivatives may be used for hedging purposes. The former mutual fund converted to an ETF structure on June 24, 2024, starting with assets amounting to \$144.33 million.

