

NCPB

Nuveen Core Plus Bond ETF

Fund Description

NCPB is active, investing in a diversified mix of high-quality and below investment grade securities to optimize returns and manage risks.

FactSet Analyst Report

NCPB strategically divides its investments into two segments to generate income. The first segment focuses on high-quality investment-grade bonds, serving as core assets within the portfolio for stability. The second segment explores securities with varying risk profiles and higher yield potential for growth. These segments encompass a wide variety of fixed income instruments. Techniques like mortgage rolls are integrated into the funds strategy to enhance performance, contingent upon precise forecasts of mortgage pre-payments and interest rate movements. NCPB may employ relative value trading to optimize sector and maturity allocation and dedicate a portion of its net assets to derivatives and cash for risk mitigation. By balancing risk and return, NCPB seeks to outperform its benchmark, adjusting its strategy to respond to market changes. The fund aims to maintain a portfolio duration between 5 to 7 years and has the capacity for foreign investments, including emerging markets.

