

NDIA

Global X India Active ETF

Fund Description

NDIA seeks long-term growth of capital by investing in a concentrated portfolio of Indian equities. The fund uses bottom-up, fundamental analysis to actively select and manage its holdings.

FactSet Analyst Report

NDIA is actively managed to invest in stocks from the world's most populous nation, India. The country is considered to have favorable demographics, an educated workforce, attractive labor costs, government driven growth and reforms, and rising affluence that is fueling consumption. Portfolio development begins with a proprietary quantitative screening process to identify the investable universe. Then using bottom-up analysis, analysts compile a recommendation list of their highest-conviction stocks within each sector. An investment team determines the model portfolio. Based on a combination of this information and using a four- to five-year investment horizon for growth, portfolio managers construct the underlying portfolio of 20-30 stocks. The fund expects to invest in a broad range of sectors, but may hold 25% or more in a particular sector. All positions are actively managed, balancing both growth and return profiles.