

NDJI

Nationwide Dow Jones Risk-Managed Income ETF

Fund Description

NDJI is an actively-managed portfolio of stocks included in the Dow Jones Industrials Average combined with an options collar. The fund seeks to generate current income with some downside protection.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is February 22, 2024. NDJI is actively managed to invest in a portfolio of stocks included in the Dow Jones Industrial Average with an options collar. The index holds 30 large-cap US companies selected by the editors of the Wall Street Journal and weighted by price. A collar strategy involves selling or writing call options and buying put options, thus generating income to hedge some downside risk. The funds strategy seeks to generate high current income on a monthly basis from any dividends received from the underlying stock and the option premiums retained. NDJI may engage in frequent trading which results in high portfolio turnover.