

NEAR

BlackRock Short Maturity Bond ETF

Fund Description

NEAR aims to maximize income and preserve capital using very short maturity, USD-denominated global fixed income securities in an actively-managed fund.

FactSet Analyst Report

NEAR offers exposure to an actively-managed basket of very-short-term investment-grade, USD-denominated debt securities. While the space is somewhat underserved, NEAR has a direct and formidable ETF competitor in MINT. The fund invests in the following securities: fixed- and floating-rate securities, privately issued, asset-backed, mortgage-backed, structured, munis, repo agreements, and money market securities as well as those issued by banks, broker-dealers and insurance companies. Average maturity is targeted at three years or less. Prior to December 2, 2020, NEAR fund name was branded as iShares Short Maturity Bond ETF.

