

NEHI

NEOS Ethereum High Income ETF

Fund Description

NEHI is actively managed, seeking to provide high monthly income by writing Ethereum futures call options and holding spot Ether based ETPs or synthetic exposure. The fund does not directly invest in Ether.

FactSet Analyst Report

NEHI invests in spot Ether ETPs and through a Cayman Islands subsidiary, writes Ethereum call futures. The fund may also gain exposure to Ether via a synthetic strategy (using options on Ether-related instruments). Ether is a digital asset on the decentralized Ethereum Network. This synthetic covered call strategy limits upside in Ether gains, converting some potential appreciation into current income. Options may be traditional or FLEX, and the fund uses a proprietary, rules-based model to manage positions. The Fund posts collateral for written options, mostly US government securities.

