

# NEMD

## Neuberger Emerging Markets Debt Hard Currency ETF

### Fund Description

NEMD broadly invests in fixed income tied to emerging countries denominated in developed market currencies. The actively managed fund may hold debt securities of any credit type, quality, or maturity.

### FactSet Analyst Report

NEMD invests in debt securities and instruments from issuers with economic ties to emerging markets denominated in hard currencies. The actively managed ETF holds government and corporate debt, regardless of type, maturity, or credit quality. The fund manages currency risk through currencies from industrialized countries (USD, EUR, or any currency of G-7 nations). Using a systematic framework, it applies fundamental analysis and total return expectations to identify undervalued/overvalued securities. The portfolio managers anticipate yield, spread and currency movements based on various factors, including geographic, fundamental, issuer-specific, and macroeconomic data. Up to 10% of investments may be denominated in the issuers local currency. The ETF may consider ESG factors as part of its fundamental analysis. On Aug. 11, 2025, Neuberger Berman Emerging Markets Debt Fund was as a mutual fund before converting to an ETF structure, starting with \$101.8 million in assets. Prior to March 2, 2026 the fund name included the brand Neuberger Berman.

